



CMA & CFM Program

Accountancy is one of the world's most versatile careers, offering opportunities at all levels, in all sectors, and in companies of all sizes. Far from being a direct route to a grey suit and a job in the city, accountancy can also lead into some of the world's most creative, glamorous and exciting industries.



IMA-USA provides the following global certifications:

- Certified Management Accountant (CMA)
- Certified Financial Manager (CFM)



The Certified Management Accountant (CMA)

designates corporate management and individual Members with an objective measure of knowledge and competence in the field of management accounting. The CMA is an invaluable credential for professional advancement and for broadening professional skills and perspective.



The Certified Financial Manager (CFM)

certification provides Members who are involved with corporate cash management, financing and investment decisions, and risk management with a means for further demonstrating an expanded skill set. This exam provides an in-depth measure of competence in areas such as financial statement analysis, working capital policy, capital structure, valuation issues, and risk management.

The Certified Management Accountant (CMA) and the Certified Financial Manager (CFM) Programs have been designed to recognize the unique qualifications and expertise of those professionals engaged in management accounting and financial management. These certifications provide distinction in today's economic climate and afford the opportunity to certify your expertise in business areas that are critical to the decision-making process

Admission Requirements

- Be a member of the Institute of Management Accountants. You can submit an application for IMA membership with your application for certification.
- Complete the certification information section on the IMA application and register for the CMA or CFM examination. (link to registration form)
- Pass all four parts of the CMA or CFM examination.
- Fulfill or expect to fulfill the Educational Requirements
- Be employed or expect to be employed in a position that meets the Experience requirement
- Be of good moral character
- Comply with the Standards of Ethical Conduct

Educational Requirements

- Hold a bachelors degree, in any area, from an accredited college or university. Degrees from accredited foreign institutions are acceptable **OR**
- Pass the US CPA examination or hold another professional qualification that is comparable to the CPA, CMA, CFM, etc. **OR**
- Achieve a score in the 50th percentile or higher on either the Graduate Management Admissions Test (GMAT) or the Graduate Record Examination (GRE).

Experience Requirements

Candidates for the CMA or CFM Certificate must complete the following:

- Two continuous years of professional experience in management accounting and/or financial management.
- This requirement may be completed prior to or within seven years of passing the examination.
- Professional experience is expected to be gained in full-time employment.

You can check the following website for updated information

www.imanet.org



Exam Content Overview – CMA

Part 1 Business Analysis

- Business Economics (25%)
- Global Business (20%)
- Internal Controls (15%)
- Quantitative Methods (15%)
- Financial Statement Analysis (25%)

Part 3 Strategic Management

- Strategic Planning (15%)
- Strategic Marketing (15%)
- Corporate Finance (25%)
- Decision Analysis (25%)
- Investment Decision Analysis (20%)

Part 2 Management Accounting and Reporting

- Budget Preparation (15%)
- Cost Management (25%)
- Information Management (15%)
- Performance Measurement (20%)
- External Financial Reporting (25%)

Part 4 Business Applications

All topics from parts 1, 2, and 3, plus organization management, organization communication, behavioral issues, and ethical considerations.

Exam Content Overview – Part 2CFM – Corporate Financial Management

Those candidates, who have completed all four parts of the Revised CMA program, can take part 2CFM to become a CFM

- Financial statement analysis (15-25%)
- Working capital policy and management (15-20%)
- Strategic issues in finance (15-25%)
- Risk management (15-20%)
- External financial environment (15-20%)
- Employee benefit plans (5-10%)

Exam Format

CMA Candidates must complete four examination parts: Parts 1, 2, 3, and 4.

The CMA Examination is given in a computer-based format. Parts 1, 2, and 3 are 100% objective and consist of carefully constructed multiple-choice questions that test all levels of cognitive skills. Part 4, consists of several essay questions and problems that are delivered in a computer-based format. Both written and quantitative responses will be required.

Parts 1, 2, and 3 are 100% objective and consist of carefully constructed multiple-choice questions that test all levels of cognitive skills.

Parts 1 and 3 are three-hour exams and contain 110 questions each. Part 2 is a four hour exam and has 140 questions. Part 4 may only be taken after successful completion of Parts 1, 2, and 3.

Fees payable to ICMA, USA

- International Membership \$ 185
- Certification credentialing fee \$125.00
- International Exam Fee \$ 165 per part
- Waiver Fee per part (if applicable) \$ 115 per part

Fees payable to AVTC

- Registration Fee: **AED 500** (one time payment)
- Tuition Fee: **10,000 AED** (all the four parts)
- Individual Part: 2250 AED (1,3&4)**
- Part 2: AED 3250**
- Total hours (per part) Part 1, 3 and 4 – 45 hours
- Part 2 – 72 hours

Why AVTC

- ✓ Highly qualified professional instructors
- ✓ Tuition is exam focused
- ✓ Permanent training centers in Dubai
- ✓ Registered with ACCA-UK

AVTC

Block 2A Knowledge Village
Dubai, UAE

Tel. +971 4 390 2788
Fax: +971 4 366 9638
Email: osamah@avtc.ae